

## **Retail Property - Progress since the Portas Review**

The Department for Communities and Local Government (DCLG) has published a report on the progress made since the Portas Review, which looked at the future of high streets and town centres. The report includes information on the next steps that will be taken to strengthen local high streets.

The Portas Review, published in December 2011, recommended that "Town Teams" should manage high streets and make them more businesslike. In 2012, the government announced a total of 27 "Portas Pilot" towns, which included three London districts.

The DCLG has published a report, *The Future of High Streets*, which sets out the progress that has been achieved on the issues covered by the Portas Review at local and central government levels. The report also explains what further steps will be taken to support local high streets, including:

- The Future High Streets Forum, which brings together leaders of various sectors and will use the expertise of its members to help high streets compete and adapt.
- Town Teams will be strengthened and a High Street Champion's initiative has been set up to help support the Portas Pilots.
- Within the next six months, a Business Improvements Districts Loans Fund will be launched to
  provide assistance to towns wishing to introduce a Business Improvement District (BID) and new
  regulations will be implemented to allow BIDs to operate across a wider area.

To see a copy of the report click here.

For more information and advice on retail premises, please contact <u>Juliusz Wodzianski</u> on juliusz.wodzianski@ibblaw.co.uk or 01895 207 971.